## Price Transparency D-155.987

<b>Topic: Health Care Costs</b>	Policy Subtopic: NA
Meeting Type: Annual	Year Last Modified: 2018
Action: Reaffirmed	Type: Directives
Council & Committees: Board of Trustees	undefined

- 1. Our AMA encourages physicians to communicate information about the cost of their professional services to individual patients, taking into consideration the insurance status (e.g., self-pay, in-network insured, out-of-network insured) of the patient or other relevant information where possible.
- 2. Our AMA advocates that health plans provide plan enrollees or their designees with complete information regarding plan benefits and real time cost-sharing information associated with both in-network and out-of-network provider services or other plan designs that may affect patient out-of-pocket costs.
- 3. Our AMA will actively engage with health plans, public and private entities, and other stakeholder groups in their efforts to facilitate **price** and quality **transparency** for patients and physicians, and help ensure that entities promoting **price transparency** tools have processes in place to ensure the accuracy and relevance of the information they provide.
- 4. Our AMA will work with states to support and strengthen the development of all-payer claims databases.
- 5. Our AMA encourages electronic health records vendors to include features that assist in facilitating **price transparency** for physicians and patients.
- 6. Our AMA

encourages efforts to educate patients in health economics literacy, including the development of resources that help patients understand the complexities of health care pricing and encourage them to seek information regarding the cost of health care services they receive or anticipate receiving.

7. Our AMA will request that the Centers for

Medicare and Medicaid Services expand its Medicare Physician Fee Schedule Look-up Tool to include hospital outpatient payments.

## **Policy Timeline**

CMS Rep. 4, A-15

Reaffirmed in lieu of: Res. 121, A-16

Reaffirmed in lieu of: Res. 213, I-17